

#310 TOMAHAWK ROAD HOMES ASSOCIATION

Balance Sheet

May 31, 2024

ASSETS

Cash in Bank	\$ 71,906.87
Deposits in Transit	
Certificate of Deposits	0.00
Inventory Trash Carts	0.00
Accounts Receivable	1,948.66
Accounts Receivable- MHHC	0.00
Deposits with HAKC	<u>1,500.00</u>

TOTAL ASSETS	<u><u>\$ 75,355.53</u></u>
---------------------	-----------------------------------

LIABILITIES

Prepaid Dues	\$177.17
Accounts Payable--HAKC	1,570.00
Accounts Payable--Lily Stark	<u> </u>

TOTAL LIABILITIES	1,747.17
--------------------------	-----------------

RESERVES

Retained Earnings	64,352.94
Current Earnings	<u>9,255.42</u>

Total Reserves	<u>73,608.36</u>
----------------	------------------

TOTAL LIABILITIES & RESERVES	<u><u>\$ 75,355.53</u></u>
---	-----------------------------------

#310 TOMAHAWK ROAD HOMES ASSOCIATION
Income Statement
May 31, 2024

		Current Period		Annual	Budget
A/C #		May '24	Year to Date	Budget	Balance
REVENUE:					
	Base Assessment	\$ 0.00	\$ 18,972.50	\$ 18,600.00	\$ (372.50)
	Interest on Investments	112.77	480.57	200.00	(280.57)
	Interest on Assessments	15.46	146.44	100.00	(46.44)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	128.23	19,599.51	18,900.00	(699.51)
EXPENSES:					
50100	Administration	391.00	2,346.00	4,700.00	2,354.00
50200	Annual Meeting	0.00	5,921.15	6,000.00	78.85
50300	Other Services	0.00	2.10	200.00	197.90
50400	Insurance	1,099.00	1,857.02	1,800.00	(57.02)
50450	Tax/Audit/Report Serv.	80.00	110.00	75.00	(35.00)
50600	Island Maintenance	0.00	0.00	1,500.00	1,500.00
50622	Capital Improvements	0.00	0.00	1,500.00	1,500.00
50622-1	2020 Pond Project	0.00	0.00	1,453.70	1,453.70
50622-2	2023 Pond Project	0.00	0.00	9,000.00	9,000.00
50700	Postage	0.00	106.42	500.00	393.58
51621	Meetings	0.00	0.00	0.00	0.00
51900	Social Activities	0.00	0.00	2,500.00	2,500.00
51934	Directories	0.00	0.00	5,000.00	5,000.00
51936	Newsletter	0.00	0.00	0.00	0.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52300	A/R Written Off	0.00	0.00	0.00	0.00
52400	Other	0.00	1.40	125.00	123.60
	Total Expenses	1,570.00	10,344.09	34,353.70	24,009.61
	Net Income/(Loss)	\$ (1,441.77)	\$ 9,255.42	\$ (15,453.70)	